

Arvee Laboratories (India) Limited.

Formerly known as Arvee Laboratories (India) Pvt. Ltd.
403, Entice Building, Opposite Jayantilal Park BRTS Bus Stop,
Iskcon – Bopal Road, Ambli, Ahmedabad 380 058, Gujarat, India.
Phone: +91- 2717-430479 | +91- 2717-410819
e-mail: info@arveelabs.com, Website: www.arveelabs.com
CIN No. :- L24231GJ2012PLC068778.



Date : 17th July, 2021

**To,
National Stock Exchange of India Limited
Mumbai**

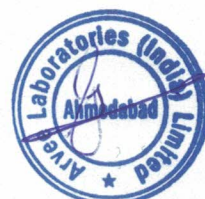
Scrip Code : ARVEE

Sub : Outcome of the Board Meeting held on 17.07.2021

Most Respectfully,

With reference to the above subject we would like to intimate that the meeting of the Board of Directors of the Company was held on 17th July, 2021 wherein we would like to state as under:

1. Approved the Unaudited Financial Results for the quarter ended on 30th June, 2021.
2. Approved the Limited Review Report issued by Statutory auditor i.e. KCJM & Associates, Chartered Accountants for the period ended on 30.6.2021.
3. Considered and Approved the resignation of Statutory Auditor i.e. KCJM & Associates, Chartered Accountants, with effect from 18th July, 2021.
4. Approved the Appointment of M/s. Keval Ponkiya & Associates, Chartered Accountants, Ahmedabad as internal auditors of the Company.
5. Approved the Resignation of Mrs. Chandrakala Bhatt as an Independent Director of the Company.
6. Approved the appointment of Mr. Dipen Dalal as an Independent Director.
7. Approved the appointment of M/s. Jaimin Deliwala & Co., as statutory auditors of the Company.



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8. Approved the appointment of Alkesh Jalan as Scrutiniser for annual general meeting.

9. Approved the Directors Report for the year ended on 31st March, 2021.

10. Approved the calling of Annual general meeting and fixing of dates of Book Closure.

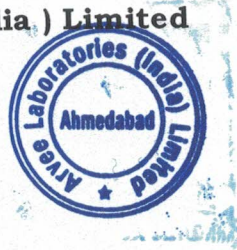
You are requested to kindly take note of the above. The Board meeting started at **13.00** Hours and concluded at **16.15** Hours.

Kindly acknowledge the receipt of the letter.

For, Arvee Laboratories (India) Limited

A handwritten signature in blue ink, appearing to read "Shalin Sudhakarbhai Patel", is written over a circular blue stamp.

**Managing Director
Shalin Sudhakarbhai Patel**



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**ARVEE LABORATORIES (INDIA) LIMITED**

CIN: L24231GJ2012PLC068778

Registered Office: 403, Entice, Nr. Jayantilal Park BRTS,

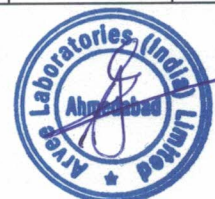
Iscon Bopal Road, Ambli, Ahmedabad - 380058

Tel : +91 – 2717-430479 | +91 – 2717-410819; Website : www.arveelabs.com; Email ID : compliance@arveelabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	906.19	884.92	869.46	4,737.50
2	Other Income	5.75	28.72	33.33	58.48
3	Total Revenue (1+2)	911.94	913.63	902.79	4795.98
4	Expenses				
	Cost of material consumed	519.91	727.45	604.85	2,907.47
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock in trade	(54.57)	(222.29)	(24.99)	41.80
	Employee benefit Expenses	95.34	174.33	105.07	354.28
	Finance Costs	11.89	9.25	9.04	57.65
	Depreciation and amortisation expenses	65.88	61.51	60.26	240.66
	Construction Expenses	-	-	-	-
	Other expenses	202.87	100.50	81.43	829.98
	Total Expenses (4)	841.32	850.75	835.66	4431.84
5	Profit / (Loss) before exceptional items and tax (1-4)	70.62	62.88	67.13	364.14
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	70.62	62.88	67.13	364.14
8	Tax expense				
	Current Tax	17.77	20.37	16.90	107.26
	Deferred Tax	-	(0.92)	-	(10.85)
9	Profit / (Loss) for the period from continuing operations (7-8)	52.85	43.42	50.24	267.74
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	52.85	43.42	50.24	267.74
14	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss (Net of tax)	-	-	-	-
	b. Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	52.85	43.42	50.24	267.74
	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1102.00	1102.00	551.00	1102.00



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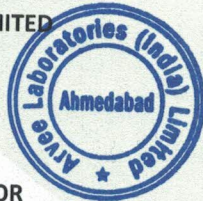
Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Un-Audited	Audited	Un-Audited	Audited
16	Earnings per equity share (for continuing operation)				
	Basic				
	Diluted	0.48	0.39	0.91	2.43
		0.48	0.39	0.91	2.43
17	Earnings per equity share (for discontinued operation)				
	Basic				
	Diluted	-	-	-	-
		-	-	-	-
18	Earnings per equity share (for continuing & discontinued operation)				
	Basic				
	Diluted	-	-	-	-
		-	-	-	-
	Paid-up equity share capital (Face value of ₹ 10 each)				
	Other Equity excluding Revaluation Reserve				

Notes :

- The aforesaid Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Saturday, July 17, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The aforesaid Financial Results for the quarter ended June 30, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Chemicals business which is considered to be the only reportable segment by the management.
- Figures for the quarter ended on 30th June, 2021 and Year ended on 31st March, 2021 the Company has adopted Ind AS. The adoption of the standard did not have any material impact to the financial statements of the Company.
- The figures for the corresponding Previous period have been restated / regrouped wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
 ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 01779902



Date: July 17, 2021
 Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS OF
ARVEE LABORATORIES (INDIA) LIMITED
AHMEDABAD

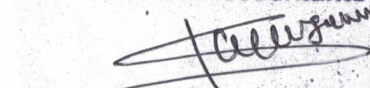
Independent Auditors Review Report on Standalone Unaudited Financial Results of the Arvee Laboratories (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ARVEE LABORATORIES (INDIA) LIMITED ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.


3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

For, KCJM & ASSOCIATES
Chartered Accountants


KABIR MANSURI
Partner
M. No. 126585

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KCJM & Associates
Chartered Accountants
(Firm's Registration No. 121324W)**


**Partner
(Membership No. 126585)
UDIN: 21126585AAAADR3664**



Place: Ahmedabad
Date: July 17, 2021