

**FormNo.MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED  
ON 31<sup>ST</sup> MARCH, 2021**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule  
12(1) of the Companies (Management and Administration) Rules,  
2014]**

<b>i.</b>	CIN	L24231GJ2012PLC068778
<b>ii.</b>	Registration Date	27/01/2012
<b>iii.</b>	Name of the Company	ARVEE LABORATORIES (INDIA) LIMITED
<b>iv.</b>	Category/Sub-Category of the Company	Indian Non-Government Company / Company Limited by Shares
<b>v.</b>	Address of the Registered office and contact details	403, Entice, Nr. Jayantilal Park BRTS, Iskcon - Bopal Road, Ambli, Ahmedabad, Gujarat, India - 380058 <a href="mailto:shalin.patel@arveelabs.com">shalin.patel@arveelabs.com</a>
<b>vi.</b>	Whether listed company	Yes
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059 Tel: +91 22 62638200 Fax: +91 22 62638299

**I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

<b>Sr. No.</b>	<b>Name and Description of main products/ services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the company</b>
1	Chemicals	99884210	100

**II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

<b>Sr. No.</b>	<b>Name And Address of The Company</b>	<b>CIN / GLN</b>	<b>Holding/ Subsidiary/ Associate</b>	<b>% of share s held</b>	<b>Applicable Section</b>
1.	No Holding, Subsidiary or Associate Company as at the end of the financial year				

**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**



a)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
c)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f)	FII's	0	0	0	0.00	0	0	0	0.00	0.00
g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
i)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
k)	Alternate Investment Fund	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL :</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-institutions</b>									
a)	Bodies Corporate	110000	0	110000	2.00	0	0	0	0.00	(2.00)
b)	Individual									
1	(Capital Up to Rs. 1 Lakh)	126000	0	126000	2.29	183890	0	183890	1.67	(0.62)
2	(Capital Greater Than Rs. 1 Lakh)	1212000	0	1212000	22.00	2716000	0	2716000	24.65	2.65
c)	Any Others (Specify)									
1	Hindu Undivided Family	8000	0	8000	0.15	16000	0	16000	0.15	0.00
2	Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3	Clearing Member	0	0	0	0.00	110	0	110	0.00	0.00
4	Non Resident Indians (NRI)	4000	0	4000	0.07	4000	0	4000	0.04	(0.04)
	<b>SUB TOTAL :</b>	<b>1460000</b>	<b>0</b>	<b>1460000</b>	<b>26.50</b>	<b>2920000</b>	<b>0</b>	<b>2920000</b>	<b>26.50</b>	<b>0.00</b>
	<b>Total Public Shareholding</b>	<b>1460000</b>	<b>0</b>	<b>1460000</b>	<b>26.50</b>	<b>2920000</b>	<b>0</b>	<b>2920000</b>	<b>26.50</b>	<b>0.00</b>
	<b>GRAND TOTAL</b>	<b>5510000</b>	<b>0</b>	<b>5510000</b>	<b>100.00</b>	<b>11020000</b>	<b>0</b>	<b>11020000</b>	<b>100.00</b>	<b>0.00</b>

<b>ii. Shareholding of Promoters</b>								
<b>Sr. No.</b>	<b>Shareholder Name</b>	<b>Shareholding at the beginning of the year</b>			<b>Shareholding at the end of the year</b>			<b>% change in shareholding during the year</b>
		<b>No. of Shares</b>	<b>% of total Shares of the company</b>	<b>% of Shares Pledged / encumbered to total shares</b>	<b>No. of Shares</b>	<b>% of total Shares of the company</b>	<b>% of Shares Pledged / encumbered to total shares</b>	
1	Shalin Sudhakarbhai Patel	1690000	30.671	0.0000	3380000	30.6715	0.0000	0
2	Shalin Bharatbhai Chokshi	669000	12.141	0.0000	1338000	12.1416	0.0000	0
3	Khushbuben Shalinbhai Patel	1000	0.0181	0.0000	2000	0.0181	0.0000	0
4	Chandrabalaben Patel	1000	0.0181	0.0000	2000	0.0181	0.0000	0
5	Sudhakar Chhotabhai Patel HUF	1000	0.0181	0.0000	2000	0.0181	0.0000	0
6	Shalinbhai Sudhakarbhai Patel HUF	1000	0.0181	0.0000	2000	0.0181	0.0000	0
7	Sudhakarbhai Chhotabhai Patel	331000	6.0073	0.0000	662000	6.0073	0.0000	0
8	Saumil Bharatbhai Chokshi	669000	12.141	0.0000	1338000	12.1416	0.0000	0
9	Bharat Rasiklal Chokshi	685000	12.431	0.0000	1370000	12.4319	0.0000	0
10	Forum Saumil Chokshi	1000	0.0181	0.0000	2000	0.0181	0.0000	0
11	Kavita Shalin Chokshi	1000	0.0181	0.0000	2000	0.0181	0.0000	0
<b>Total</b>		<b>4050000</b>	<b>73.50</b>	<b>0.0000</b>	<b>8100000</b>	<b>73.50</b>	<b>0.0000</b>	<b>0</b>

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Shalin Sudhakarbai Patel	1690000	30.671	15.10.2020	1690000	Allotment of Bonus Shares	3380000	30.671
2	Shalin Bharatbhai Chokshi	669000	12.141		669000		1338000	12.141
3	Khushbuben Shalinbhai Patel	1000	0.0181		1000		2000	0.0181
4	Chandrabalaben Patel	1000	0.0181		1000		2000	0.0181
5	Sudhakar Chhotabhai Patel HUF	1000	0.0181		1000		2000	0.0181
6	Shalinbhai Sudhakarbai Patel HUF	1000	0.0181		1000		2000	0.0181
7	Sudhakarbai Chhotabhai Patel	331000	6.0073		331000		662000	6.0073
8	Saumil Bharatbhai Chokshi	669000	12.141		669000		1338000	12.141
9	Bharat Rasiklal Chokshi	685000	12.431		685000		1370000	12.431
10	Forum Saumil Chokshi	1000	0.0181		1000		2000	0.0181
11	Kavita Shalin Chokshi	1000	0.0181		1000		2000	0.0181
<b>Total</b>		<b>4050000</b>	<b>73.50</b>				<b>8100000</b>	<b>73.50</b>

**iv. Shareholding pattern of top ten shareholders (other than Promoters and Directors)**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date wise Increase or Decrease in Number of Shares	Increase / ( Decrease ) in number of Shares	Reason	Shareholding at the end of the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Gitaben D. Patel	5,50,000	9.98				11,00,000	9.98
				15.10.2020	550000	Bonus Shares allotment	11,00,000	9.98
	<b>As at year end 31.3.2021</b>						11,00,000	9.98
2	Pranav M. Patel	1,94,000	3.52					
				18.09.2020	48000	Purchase	242000	4.39
				24.09.2020	40000	Purchase	282000	5.11
				09.10.2020	4000	Purchase	286000	5.19
				15.10.2020	286000	Bonus Shares allotment	5,72,000	5.19
	<b>As at year end 31.3.2021</b>						5,72,000	5.19
3	Jashbhai Chhotabhai Patel	264000	4.79					
				15.10.2020	286000	Bonus Shares allotment	5,28,000	4.79
	<b>As at year end 31.3.2021</b>						5,28,000	4.79
4	Madhuben Jashbhai Patel	204000	3.70					
				15.10.2020	286000	Bonus Shares allotment	4,08,000	3.70
	<b>As at year end 31.3.2021</b>						4,08,000	3.70
5	Wealth First Portfolio Managers	110000	2.00					
				14.08.2020	2000	Purchase	112000	2.03
				21.08.2020	(2000)	Sell	110000	2.00
				28.08.2020	(4000)	Sell	106000	1.92

				04.09.2020	(8000)	Sell	98000	1.77
				11.09.2020	(6000)	Sell	92000	1.66
				18.09.2020	(52000)	Sell	40000	0.72
				24.09.2020	(40000)	Sell	0	0
	<b>As at year end 31.3.2021</b>						0	0
6	Haena Pranav Patel	0	0					
				12.06.2020	2000	Purchase	2000	0.036
				28.08.2020	2000	Purchase	4000	0.07
				04.09.2020	16000	Purchase	20000	0.36
				11.09.2020	12000	Purchase	32000	0.58
				18.09.2020	2000	Purchase	34000	0.62
				15.10.2020	34000	Bonus Allotment	68000	0.62
	<b>As at year end 31.3.2021</b>						68000	0.62
7	Alpa Jayantilal Patel	8000	0.14					
				15.10.2020	8000	Bonus Allotment	16,000	0.14
	<b>As at year end 31.3.2021</b>						16,000	0.14
8	Ashi Harshad Patel	6000	0.10					
				15.10.2020	6000	Bonus Allotment	12,000	0.10
	<b>As at year end 31.3.2021</b>						12,000	0.10
9	Dilip Babulal Shah	6000	0.10				12,000	0.10
				15.10.2020	6000	Bonus Allotment	12,000	0.10
	<b>As at year end 31.3.2021</b>						12,000	0.10
10 *	Pooja Gautam Shah	4000	0.072					
				15.10.2020	4000	Bonus Allotment	8,000	0.07
	<b>As at year end 31.3.2021</b>						8,000	0.07

**\* Only 1 Shareholder is considered for the purpose for the top 10 shareholders. There are other shareholders also.**

**v. Shareholding of Directors and Key Managerial Personnel**

Sr. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For each of the Directors</b>				
1	Shalin Sudhakarbhai Patel	1690000	30.671	3380000	30.671
2	Shalin Bharatbhai Chokshi	669000	12.141	1338000	12.141
3	Chandrakala Ashok Bhatt	0	0	0	0
4	Parag Manubhai Shah	0	0	0	0
5	Neetu Jalan	0	0	0	0
6	Vishal Nitin Mehta	0	0	0	0
7	Saurin Gandhi ( CFO )	2000	0.03	4000	0.03
8	Raina Singh Chauhan ( CS )	0	0	0	0

**IV. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding /accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	120,161,000	-	-	120,161,000
ii) Interest due but not paid	383,732	-	-	383,732
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	120,544,732	-	-	120,544,732
Change in Indebtedness during the financial year		-	-	
- Addition	163,500,000	110,300,000	-	273,800,000
- Reduction	241,161,000	58,000,000	-	299,161,000
Net Change	(77,661,000)	52,300,000	-	(25,361,000)
Indebtedness at the end of the financial year		-	-	
i) Principal Amount	42,500,000	52,300,000	-	94,800,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	129,895	90,217	-	220,112
Total (i+ii+iii)	42,629,895	52,390,217	-	95,020,112



**V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

<b>Sr. No.</b>	<b>Particulars of Remuneration</b>	<b>Name of Managing Director</b>	<b>Name of the Whole Time Director</b>	<b>Total Amount</b>
		<b>Shalin Sudhakarbhai Patel</b>	<b>Shalin Bharatbhai Chokshi</b>	
1	Gross salary	36,72,946	36,72,946	73,45,892
a	Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961	36,00,000	36,00,000	72,00,000
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
c	Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - Others, specify...	-	-	-
5	Others, please specify ( Leave Encashment )	72,946	72,946	1,45,892
	Employer PF Cont.	-	-	-
	GPA/GHA Insurance	-	-	-
	Key Man Insurance	-	-	-
	Total(A)	36,72,946	36,72,946	73,45,892
	Ceiling as per the Act	<u>5% of net profits or as per Schedule III of the Companies Act, 2013 whichever is lower</u>	<u>5% of net profits or as per Schedule III of the Companies Act, 2013 whichever is lower</u>	

**B. Remuneration to other directors: NIL**

<b>Sr. No.</b>	<b>Particulars of Remuneration</b>	<b>Name of the Director / Manager</b>				<b>Total Amount</b>
	<b>Independent Directors</b>					
	Fee for attending Board / Committee Meetings	-	-			-
	Commission	-	-			-

	Others – Please specify	-	-			-
	Total B ( 1 )	-	-			-
	<b>Other Non-Executive Directors</b>	-	-			-
	Fee for attending Board / Committee Meetings					
	Commission					
	Others – Please specify [ Salary ]					
	Total B ( 2 )					
	Total B ( 1 + 2 )					
	Overall Ceilings as per Act	<u>N.A.</u>	<u>N.A.</u>			<u>N.A.</u>

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	Chief financial Officer	Total
		-	<b>Raina Singh Chauhan</b>	<b>Saurin Ajit Gandhi</b>	
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	90,000	9,60,000	10,50,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify ( Leave Encashment )	-	-	12,874	12,874
	<b>Total</b>	-	<b>90,000</b>	<b>9,72,874</b>	<b>10,62,874</b>

**VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty / Punishment / Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty					
Punishment			NIL		
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment			NIL		
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment			NIL		
Compounding					