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Mr.	SHALIN SUDHAKARBHAI PATEL	01779902	ADJPP8553F	C & ED	M D	01- Apr- 2014				23- Nov- 1974	NA	2	1	4	0	AC,SC	
Mr.	SHALIN BHARATBHAI CHOKSHI	00191903	AETPC1177P	ED		27- Jan- 2012				16- Oct- 1984	NA	1	0	0	0		
Mr.	VISHAL NITIN MEHTA	07977497	ABGPN6490B	ID		04- Dec- 2017	04- Dec- 2017		39	26- Dec- 1974	NA	1	1	2	2	AC,SC, NRC	
Mr.	PARAGBHAI MANUBHAI SHAH	08773974	ASKPS3132P	ID		27- Jun- 2020	27- Jun- 2020		10	12- May- 1954	NA	1	1	1	0	SC, NRC	
Mrs.	CHANDRAKALA ASHOK BHATT	07977517	AASPB1002B	ID		04- Dec- 2017	04- Dec- 2017		39	22- Sep- 1948	NA	1	1	1	0	AC, NRC	
Mrs.	NEETU RISHI JALAN	08719470	AFNPG4864N	ID		12- Feb- 2021	12- Feb- 2021		2	03- Jul- 1982	NA	1	0	1	0		In addition to the Director in this Company, Mrs. neetu Jalan is a Director and member of Audit Committee of 1 Unlisted Company.

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

**ii. Composition of Committees**

**a. Audit Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	SHALIN SUDHAKARBHAI PATEL	C & ED	Member	04-Dec-2017	
2	VISHAL NITIN MEHTA	ID	Chairperson	04-Dec-2017	
3	CHANDRAKALA ASHOK BHATT	ID	Member	27-Jun-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	SHALIN SUDHAKARBHAI PATEL	C & ED	Member	04-Dec-2017	
2	VISHAL NITIN MEHTA	ID	Chairperson	04-Dec-2017	
3	PARAGBHAI MANUBHAI SHAH	ID	Member	27-Jun-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**c. Risk Management Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
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Company Remarks	
Whether Permanent chairperson appointed	

**d. Nomination and Remuneration Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	VISHAL NITIN MEHTA	ID	Chairperson	04-Dec-2017	
2	CHANDRAKALA ASHOK BHATT	ID	Member	04-Dec-2017	
3	PARAGBHAI MANUBHAI SHAH	ID	Member	27-Jun-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**iii. Meeting of Board of Directors**

<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Whether requirement of Quorum met</b>	<b>Number of Directors present</b>	<b>Number of Independent Directors present</b>
10-Oct-2020	08-Feb-2021	Yes	5	3
15-Oct-2020	12-Feb-2021	Yes	5	3
24-Oct-2020	05-Mar-2021	Yes	5	3
05-Nov-2020		Yes	6	4

Company Remarks	
Maximum gap between any two consecutive (in number of days)	94

iv. **Meeting of Committees**

<b>Name of the Committee</b>	<b>Date(s) of meeting during of the committee in the previous quarter</b>	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Number of Directors present</b>	<b>Number of independent directors present</b>
Audit Committee	05-Nov-2020	08-Feb-2021	Yes	3	2
Nomination & Remuneration Committee	05-Nov-2020			3	3
Stakeholders Relationship Committee	05-Nov-2020			3	2

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	94

v. **Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>	<b>Remark</b>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5.
  - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
  - b. Any comments/observations/advice of Board of Directors may be mentioned here:

Nil

**Name** : **Shalin Patel**  
**Designation** : **Managing Director**

## ANNEXURE II

### Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

<b>I. Disclosure on website in terms of Listing Regulations</b>			
<b>Item</b>	<b>Compliance status</b>	Company Remark	Website
<b>As per regulation 46(2) of the LODR:</b>			
Details of business	Yes		www.arveelabs.com
Terms and conditions of appointment of independent directors	Yes		www.arveelabs.com
Composition of various committees of board of directors	Yes		www.arveelabs.com
Code of conduct of board of directors and senior management personnel	Yes		www.arveelabs.com
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.arveelabs.com
Criteria of making payments to non-executive directors	Yes		www.arveelabs.com
Policy on dealing with related party transactions	Yes		www.arveelabs.com
Policy for determining 'material' subsidiaries	Yes		www.arveelabs.com
Details of familiarization programs imparted to independent directors	Yes		www.arveelabs.com
Email address for grievance redressal and other relevant details entity who are responsible for assisting and handling investor grievances	Yes		www.arveelabs.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances other relevant details	Yes		www.arveelabs.com
Financial results	Yes		www.arveelabs.com
Shareholding pattern	Yes		www.arveelabs.com
Details of agreements entered into with the media companies and/or their associates	Not Applicable		
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Not Applicable		
New name and the old name of the listed entity	Yes		www.arveelabs.com
Advertisements as per regulation 47 (1)	Not Applicable		
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments obtained	Not Applicable		
Separate audited financial statements of each subsidiary of the listed entity	Not Applicable		
<b>As per other regulations of the LODR:</b>			
Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.arveelabs.com

Materiality Policy as per Regulation 30	Yes		www.arveelabs.com
Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		www.arveelabs.com
It is certified that these contents on the website of the listed entity are	Yes		www.arveelabs.com
<b>II Annual Affirmations</b>			
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>	<b>Company Remark</b>
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
Board composition	17(1), 17(1A) & 17(1B)	Yes	
Meeting of Board of directors	17(2)	Yes	
Quorum of Board meeting	17(2A)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Recommendation of Board	17(11)	Yes	
Maximum number of directorship	17A	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Composition of nomination & remuneration committee	19(1) & (2)	Yes	
Quorum of Nomination and Remuneration Committee meeting		Yes	
Meeting of nomination & remuneration committee		Yes	
Composition of Stakeholder Relationship Committee	20(1), 20(2) and	Yes	
Meeting of stakeholder relationship committee		Yes	
Composition and role of risk management committee	21(1),(2),(3),(4)	Not Applicable	
Meeting of Risk Management Committee		Not Applicable	
Vigil Mechanism	22	Yes	
Policy for related party Transaction	23(1),(1A),(5),(6),(	Yes	
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
Approval for material related party transactions	23(4)	Yes	



Disclosure of related party transactions on consolidated basis	23(9)	Not Applicable	
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Not Applicable	
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
Annual Secretarial Compliance Report		Not Applicable	
Alternate Director to Independent Director	25(1)	Not Applicable	
Maximum Tenure		Yes	
Meeting of independent directors	25(3) & (4)	Yes	
Familiarization of independent directors	25(7)	Yes	
Declaration from Independent Director	25(8) & (9)	Yes	
D & O Insurance for Independent Directors	25(10)	Not Applicable	
Memberships in Committees	26(1)	Yes	
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes	
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	

<b>Other Information</b>	
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### III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - **Yes**

<b>Other Information</b>	
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**Name** : **SHALIN SUDHAKARBHAI PATEL**  
**Designation** : **Managing Director**